TABLE OF CONTENTS

TAB	LE OF	FAUT	`HORITIES	i			
I.	INTE	RODUCTION 1					
II.	STATEMENT OF FACTS						
	A.	THE	CREATION AND PURPOSE OF THE LOAN	. 2			
	В.	CAPI	TALIZATION OF A PORTION OF THE LOAN	. 6			
	C.	PAYM	IENTS TO LA COSTA.	. 6			
	D.	PAYM	MENTS FROM 1996 THROUGH 2002	. 9			
	E.	Acqu	JISITION OF THE LOAN BY SOUTH WIND	14			
III.	I. STANDARD FOR GRANT OF SUMMARY JUDGEMENT.						
IV.	ARGUMENT						
	A.	ву С	RE IS AMPLE EVIDENCE FROM WHICH A JURY COULD FINI LEAR AND CONVINCING EVIDENCE, THAT SS JAPAN IS A DITOR OF SSW				
	В.	EVEN UNDER THE STANDARDS OF THE INTERNAL REVENUE CODE, THERE IS AMPLE EVIDENCE THAT THE LOAN IS A "DEBT". 26					
		1.	Names given to the certificates evidencing the debt	27			
		2.	Presence or absence of a maturity date	27			
		3.	Source of payments	27			
		4.	Right to Enforce Payment of Principal and Interest.	28			

i

655,197 / 6850-5

		5.	Participation in Management	28
		6.	Status Equal to or Inferior to Other Creditors	28
		7.	Intent of the Parties	28
		8.	"Thin" or Inadequate Capitalization	29
		9.	Identity of Interest Between Creditor and Stockholder	29
		10.	Payment of Interest Only Out of "Dividend" Money	29
		11.	Ability of the Corporation to Obtain Loans from Outside Lending Institutions	29
	C.	тне I	LOAN WAS NOT CANCELLED IN 2004	30
	D.		APAN HAS STANDING TO PURSUE ITS UFTA CLAIM, PITE THE TRANSFER OF THE LOAN TO SOUTH WIND	33
V.	CON	CLUS	SION	37

655,197 / 6850-5 ii